

IDV *advantage*

IDV Advantage is a customer identity verification solution that assists financial institutions to comply with U.S.A. Patriot Act regulations. These regulations are designed to protect the U.S. financial system from money laundering, terrorist financing, identity theft and other fraudulent acts. Financial institutions are held accountable for the effectiveness of their customer identification programs. Because flexibility in the regulations places much of the responsibility on individual financial institutions, it is critical to establish a comprehensive customer identification program. **IDV Advantage** helps financial institutions achieve this.



TCI's IDV Advantage customer identity verification solution provides the following benefits:

- Provides thorough identity checks for individuals and businesses, facilitating Patriot Act compliance and providing you with the confidence of knowing that your customer's identity has been validated via industry-best practices.
- Completely automated, it minimizes your staff's workload by verifying identities in real time using multiple databases and watch lists, including a public record database containing billions of records, more national real property information, nationwide corporate and business information, drivers license data and motor vehicle records.
- Employs the most advanced security features to ensure that your clients' confidential information is safeguarded and does not fall into the wrong hands.
- Automatically saves all reports so users can view, search, organize and print reports for future reference and compliance requests.
- As an ASP, it requires no software investment, installation or maintenance fees – making it a cost effective solution for financial institutions seeking the most thorough customer identification program.

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After screening customers with **IDV Advantage**, the system provides users with a “pass,” “fail,” or “undetermined” alert, and a color-coded score to indicate high, moderate, or low risk. This enables a financial institution to make quick decisions based on the most complete identity verification information available today.

VERIFYING INDIVIDUAL CUSTOMER'S IDENTITIES WITH IDV ADVANTAGE:

IDV Advantage screens individual identities by verifying that a customer's name, address, birth date, and Social Security numbers match data on file. For each customer, **IDV Advantage** checks the following:

- SSN has been issued
- SSN and name match
- SSN issued after date of birth
- Name and address match
- Name and date of birth match driver's license
- High risk address check
- Deceased list check
- Phone name match
- Phone address match
- OFAC watch lists

SCREENING BUSINESS CUSTOMERS WITH IDV ADVANTAGE:

IDV Advantage screens business customers by verifying name, address, and phone number information, and cross referencing the business name with key watch lists. For each customer, **IDV Advantage** checks the following:

- EIN business name match
- High risk address check
- EIN business name address match
- Business name and phone match
- Phone and address match
- Business address validation
- OFAC watch lists

QUESTIONS? CALL TCI TODAY AT 1.800.824.9069

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