



Teledata Communications, Inc.
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NEWS RELEASE

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Preferred Automobile Credit Co. Selects TCI's Decisionlender Solution

Startup finance company to reap the benefits of 'instant decisioning'

HAUPPAUGE, New York, April 14, 2005 – Teledata Communications, Inc. ("TCI"), a leading provider of flexible, turnkey, Internet-based loan origination solutions, announced that Orwigsburg, PA-based Preferred Automobile Credit Co. has chosen **Decisionlender**, TCI's industry leading Application Service Provider (ASP) solution. Preferred Automobile Credit Co. chose Decisionlender because it is a robust software package that includes features such as instant loan decisions, improved data flow and automatic contract preparation. Preferred Automobile Credit Co. believes that features such as these will provide their 50+ automobile dealer clients in Pennsylvania, New Jersey and Delaware with a competitive edge.

Joe McDevitt, President and Chief Executive Officer at Preferred Automobile Credit Co., said that "we really liked what we saw in the Decisionlender system during the selection process – it is very affordable and will really improve our operations from top to bottom." He also said that "using the latest and greatest technology like Decisionlender's powerful rules-based engine will make us as efficient as possible by streamlining our paperwork. The NADA feature itself is a huge labor savings for us." He adds that "contract preparation is a real hassle for our dealers and quite expensive for us, but now Decisionlender will efficiently and inexpensively handle the contract details for everyone."

William Nass, President of Teledata Communications, Inc., said that "a startup like Preferred Automobile Credit Co. is a perfect candidate for Decisionlender since they have a limited staff and our system will allow them to quickly grow their business without adding costly headcount." Among its benefits, the Web-based Decisionlender system provides finance companies with their own rules-based lending criteria and compliant electronic contract printing. Nass foresees that "easy-to-use Decisionlender will ensure that Preferred Automobile Credit Co. and their growing dealer network will be able to handle increased loan volume and associated paperwork quickly and easily."

About Teledata Communications, Inc.

Teledata Communications, Inc. was founded in September 1982. TCI employs a staff of 40 talented professionals to serve their customers, including a team of 20 who are highly dedicated to innovation and product development. In addition to Decisionlender, TCI offers many other ASP-based products. For additional information, visit TCI's website: www.tcicredit.com or call toll free: 800 824 9069.

About Preferred Automobile Credit Co.

Preferred Automobile Credit Co., a consumer finance company specializing in the sub-prime finance market, works with consumers and auto dealers to assist them with their financing needs. Preferred Automobile Credit Co. is a subsidiary of Preferred Warranties, Inc.® which provides extended service contracts for used cars, trucks and motorcycles through independent dealers. Currently dealers offer Preferred Warranties in the following states: Pennsylvania, New Jersey, Delaware, Ohio, Indiana, Michigan, West Virginia, Virginia, Kentucky, Tennessee, South Carolina, Alabama and Texas.

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Forward Looking Statements

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes" "anticipates" "plans" or "expects" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.