



Teledata Communications, Inc.  
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## NEWS RELEASE

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### **GrooveCar Selects TCI's DecisionLender Solution**

*Credit unions to enjoy instant auto loan decisions via indirect lending channel*

**HAUPPAUGE, New York, March 14, 2005** – Teledata Communications, Inc. ("TCI"), a leading provider of Internet information retrieval and processing solutions, has been selected by GrooveCar, Inc. a complete automotive and buying support program for credit unions, to provide them with Decisionlender, an Application Service Provider (ASP) based solution which is an end-to-end indirect auto loan decisioning system.

Under the terms of the agreement, GrooveCar will utilize TCI's powerful Decisionlender system under the name "AppTrac" to streamline the auto loan process for their hundreds of participating GrooveCar dealers and dozens of credit union clients. William Nass, President of Teledata Communications, Inc., said that "we are pleased that GrooveCar has chosen DecisionLender and we are confident that they and their credit union clients will be pleased with the ease-of-use, speed, reliability, security and flexibility of our Web-based DecisionLender system. Among its benefits, DecisionLender provides credit unions with their own rules based lending criteria, electronic contract printing and an optional interface to the credit union's core platform. Plus DecisionLender is very scalable, which is an important feature for a fast-growing company like GrooveCar."

David Jacobson, President of GrooveCar, explains that "we investigated quite a few vendors over the course of a couple of years, and TCI came out on top as the best solution for us. Our

credit union clients are very excited about the prospect of using AppTrac because it offers tremendous labor savings for them, and it will really help increase their auto loan portfolios.”

Both the new and pre-owned automobile dealers in GrooveCar’s network will also see immediate benefits from the new TCI-powered AppTrac system. According to Jacobson, “We have a standard loan application for all credit unions so the process is very streamlined. If the loan isn’t automatically approved within a few seconds at one credit union, the dealer can easily re-submit it to another eligible credit union with just a click of a mouse.”

### **About Teledata Communications, Inc.**

Teledata Communications, Inc. was founded in September 1982. TCI employs a staff of 40 talented professionals to serve their customers, including a team of 20 who are highly dedicated to innovation and product development. In addition to DecisionLender, TCI offers many other ASP-based products. For additional information, visit TCI’s website: [www.tcicredit.com](http://www.tcicredit.com) or call toll free: 800 824 9069.

### **About GrooveCar**

GrooveCar, a complete automotive and buying support program, provides indirect lending services and automotive purchasing information to credit unions and their members in New York’s 5 boroughs, as well many counties in southern New York and northern New Jersey. Their credit union clients include such large and technologically sophisticated credit unions as: Bethpage Federal Credit Union, Teachers Federal Credit Union, Suffolk Federal Credit Union, Nassau County Federal Credit Union and Nassau Educators Federal Credit Union, to name a few. For additional information, visit GrooveCar’s website: [www.GrooveCar.com](http://www.GrooveCar.com) or call toll free: 866-GROOVE4.

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### **Forward Looking Statements**

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes" "anticipates" "plans" or "expects" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.